

# **DeliverFund**

**Financial Statements  
December 31, 2024 and 2023**

# **DeliverFund**

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## **Independent Auditors' Report**

To the Board of Directors and Management  
of DeliverFund

### **Opinion**

We have audited the accompanying financial statements of DeliverFund (a nonprofit organization) (Organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

  
A Limited Liability Partnership

Arlington, Texas  
April 30, 2025

**DeliverFund**  
**Statements of Financial Position**  
**December 31, 2024 and 2023**

	2024	2023
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 492,473	\$ 438,536
Investments	29,372	5,161
Other receivable	19	9,841
Unconditional promises to give	64,283	40,891
Prepaid expenses	33,515	25,565
<b>Total current assets</b>	619,662	519,994
<b>Noncurrent assets:</b>		
Other assets	2,905	11,514
Property and equipment, net	52,306	29,668
Right-of-use assets - operating leases, net	38,126	120,408
<b>Total noncurrent assets</b>	93,337	161,590
<b>Total assets</b>	<u>\$ 712,999</u>	<u>\$ 681,584</u>
<b>Liabilities and Net Assets</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 43,540	\$ 30,125
Accrued expenses	37,455	33,676
Right-of-use liabilities - operating leases, current	10,896	82,981
<b>Total current liabilities</b>	91,891	146,782
<b>Noncurrent Liabilities:</b>		
Right-of-use liabilities - operating leases, net	27,962	38,858
<b>Total liabilities</b>	119,853	185,640
<b>Net assets:</b>		
Without donor restrictions	174,649	403,115
With donor restrictions	418,497	92,829
<b>Total net assets</b>	593,146	495,944
<b>Total liabilities and net assets</b>	<u>\$ 712,999</u>	<u>\$ 681,584</u>

See notes to financial statements.

**DeliverFund**  
**Statement of Activities**  
**Year Ended December 31, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Support and revenue:</b>			
Contributions	\$ 2,118,827	\$ 578,000	\$ 2,696,827
Contributed nonfinancial assets	131,583	-	131,583
Contract revenue	49,500	-	49,500
Merchandise sales	23,607	-	23,607
Other income	18,528	-	18,528
Investment income, net	1,203	-	1,203
Net assets released from restrictions	252,332	(252,332)	-
<b>Total support and revenue</b>	<b>2,595,580</b>	<b>325,668</b>	<b>2,921,248</b>
<b>Expenses:</b>			
Program services	2,276,651	-	2,276,651
Management and general	220,676	-	220,676
Fundraising	326,719	-	326,719
<b>Total expenses</b>	<b>2,824,046</b>	<b>-</b>	<b>2,824,046</b>
<b>Change in net assets</b>	<b>(228,466)</b>	<b>325,668</b>	<b>97,202</b>
<b>Net assets at beginning of year</b>	<b>403,115</b>	<b>92,829</b>	<b>495,944</b>
<b>Net assets at end of year</b>	<b>\$ 174,649</b>	<b>\$ 418,497</b>	<b>\$ 593,146</b>

See notes to financial statements.

**DeliverFund**  
**Statement of Activities**  
**Year Ended December 31, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Support and revenue:</b>			
Contributions	\$ 1,777,916	\$ 382,500	\$ 2,160,416
Contributed nonfinancial assets	94,625	-	94,625
Contract revenue	196,091	-	196,091
Merchandise sales	26,393	-	26,393
Other income	1,803	-	1,803
Investment income, net	12	-	12
Net assets released from restrictions	639,671	(639,671)	-
<b>Total support and revenue</b>	2,736,511	(257,171)	2,479,340
<b>Expenses:</b>			
Program services	2,084,649	-	2,084,649
Management and general	201,682	-	201,682
Fundraising	375,475	-	375,475
<b>Total expenses</b>	2,661,806	-	2,661,806
<b>Excess (deficit) of support and revenue over expenses</b>	74,705	(257,171)	(182,466)
<b>Non-operating activity:</b>			
Loss on disposal of financing lease assets	(7,648)	-	(7,648)
<b>Change in net assets</b>	67,057	(257,171)	(190,114)
<b>Net assets at beginning of year</b>	336,058	350,000	686,058
<b>Net assets at end of year</b>	<u>\$ 403,115</u>	<u>\$ 92,829</u>	<u>\$ 495,944</u>

See notes to financial statements.

**DeliverFund**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2024**

	Program Services	Management and General	Fundraising	Total
Personnel	\$ 1,165,368	\$ 62,890	\$ 188,053	\$ 1,416,311
Advertising and marketing	156,427	-	8,220	164,647
Bank and credit card fees	216	1,136	25,966	27,318
Depreciation	21,085	23	163	21,271
Donated professional services	131,583	-	-	131,583
Dues and subscriptions	820	-	1,243	2,063
Event	17,508	44	6,446	23,998
Insurance	34,976	702	643	36,321
Legal	12,799	44,183	-	56,982
Printing	1,856	-	12,005	13,861
Meals	10,958	298	1,808	13,064
Merchandise	-	-	16,472	16,472
Occupancy	128,287	1,647	8,676	138,610
Other operating	4,299	7,616	1,645	13,560
Professional fees	-	89,055	7,301	96,356
Shipping	1,013	399	836	2,248
Subcontractors	322,223	131	39,149	361,503
Technology hardware and software	202,102	8,684	2,687	213,473
Telephone and internet	9,422	-	-	9,422
Training	751	2,525	1,633	4,909
Travel and transportation	54,958	1,343	3,773	60,074
<b>Total expenses included in the expense section on the statement of activities</b>	<u>\$ 2,276,651</u>	<u>\$ 220,676</u>	<u>\$ 326,719</u>	<u>\$ 2,824,046</u>

See notes to financial statements.

**DeliverFund**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2023**

	Program Services	Management and General	Fundraising	Total
Personnel	\$ 1,205,402	\$ 60,413	\$ 217,304	\$ 1,483,119
Advertising and marketing	148,383	1,337	5,379	155,099
Bank and credit card fees	216	1,682	16,284	18,182
Depreciation and amortization	15,019	902	310	16,231
Donated professional services	94,625	-	-	94,625
Dues and subscriptions	4,937	-	52	4,989
Event	12,339	500	775	13,614
Insurance	27,592	1,468	-	29,060
Interest	-	36	-	36
Legal	-	38,234	-	38,234
Licenses and fees	-	7,481	7,983	15,464
Meals	6,320	1,714	3,885	11,919
Merchandise	-	-	20,959	20,959
Occupancy	169,845	6,474	11,680	187,999
Other operating	4,359	1,653	8,073	14,085
Professional fees	-	68,227	-	68,227
Shipping	2,273	1,205	161	3,639
Subcontractors	135,084	1,171	66,340	202,595
Technology hardware and software	184,896	8,301	6,435	199,632
Telephone and internet	14,068	-	-	14,068
Training	2,764	568	487	3,819
Travel and transportation	56,527	316	9,368	66,211
<b>Total expenses included in the expense section on the statement of activities</b>	<u>\$ 2,084,649</u>	<u>\$ 201,682</u>	<u>\$ 375,475</u>	<u>\$ 2,661,806</u>

See notes to financial statements.

**DeliverFund**  
**Statements of Cash Flows**  
**Years Ended December 31, 2024 and 2023**

	2024	2023
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 97,202	\$ (190,114)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	21,271	15,372
Amortization of right-of-use asset, financing	-	859
Amortization of right-of-use asset, operating	82,282	110,272
Loss on disposal of financing lease assets	-	7,648
Net realized and unrealized gain on investment	(562)	(15)
Changes in assets and liabilities:		
Accounts receivable	-	18,511
Other receivable	9,822	(9,841)
Unconditional promises to give	(23,392)	27,621
Prepaid expenses	(7,950)	687
Other assets	8,609	(2,656)
Accounts payable	13,415	2,927
Accrued expenses	3,779	541
Right-of-use liabilities, operating leases	(82,981)	(111,567)
<b>Net cash provided (used) by operating activities</b>	<b>121,495</b>	<b>(129,755)</b>
<b>Cash flows from investing activities:</b>		
Purchases of property and equipment	(43,909)	(20,223)
Purchases of investments	(23,649)	(5,146)
Proceeds from sale of financing lease assets	-	1,800
<b>Net cash used by investing activities</b>	<b>(67,558)</b>	<b>(23,569)</b>
<b>Cash flows from financing activities:</b>		
Right-of-use liability, financing lease	-	(6,425)
<b>Net change in cash and cash equivalents</b>	<b>53,937</b>	<b>(159,749)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>438,536</b>	<b>598,285</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 492,473</b>	<b>\$ 438,536</b>
<b>Noncash investing activity:</b>		
During the year ended December 31, 2024, the Organization received donated stock with a total value of \$14,486.		
During the year ended December 31, 2023, the Organization received donated stock with a total value of \$5,146.		
<b>Supplemental disclosure of cash flow information:</b>		
Right-of-use assets obtained in exchange for new lease liabilities	\$ -	\$ 49,432

See notes to financial statements.

# DeliverFund

## Notes to Financial Statements

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### 1. Organization

DeliverFund (Organization) is a nonprofit organization and was organized in 2014 to disrupt global human trafficking markets and assist potential victims of human trafficking by combining uniquely qualified personnel with the best technologies, and then leveraging them in new ways to reach and rescue victims of human trafficking. DeliverFund also provides education to potential trafficking victims by giving lectures in schools, libraries, and other public venues.

DeliverFund's signature software is the Platform for the Analysis and Targeting of Human Traffickings (P.A.T.H.). It visually maps out human trafficking networks and allows law enforcement agencies across the country to streamline their investigations, operating more effectively and efficiently.

### 2. Summary of Significant Accounting Policies

#### *Basis of Accounting*

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

#### *Financial Statement Presentation*

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

*Net assets without donor restrictions* - Net assets not subject to donor-imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by action of the board of directors.

*Net assets with donor restrictions* - Net assets subject to donor-imposed restrictions that will be met by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restriction.

Some net assets with donor restrictions include a stipulation that assets provide by maintained permanently (perpetual in nature) while permitting the Organization to expend the income generated by the assets in accordance with provisions of additional donor-imposed stipulations or a board of directors approved spending policy. As of December 31, 2024 and 2023, no such net asset restrictions existed.

## **DeliverFund**

### **Notes to Financial Statements**

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Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

#### ***Financial Instruments and Credit Risk Concentrations***

Financial instruments which are potentially subject to concentrations of credit risk consist principally of cash and cash equivalents and unconditional promises to give. Cash and cash equivalents are placed with a high credit quality financial institution to minimize credit risk. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. The uninsured bank balance totaled \$237,639 at December 31, 2024.

The Organization evaluates the collectability of unconditional promises to give and maintains allowances for potential losses, if considered necessary. No allowance was deemed necessary for unconditional promises to give at December 31, 2024 and 2023.

For the year ended December 31, 2024, 31% of total revenue and support was received from two donors. For the year ended December 31, 2023, 24% of total revenue and support was received from one donor.

#### ***Revenue Recognition***

The Organization recognizes contributions when cash, securities or other assets or an unconditional promise to give is received. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Conditional promises to give, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

Special event revenue is recognized at the date the event occurs. Advanced payments for the event sponsorships are reported as deferred revenue until the date of the event.

Contributions of nonfinancial assets are reflected as contributions at their estimated fair values at date of receipt. The Organization recognizes contribution revenue for certain services received at the fair value of those services, provided those services create or enhance nonfinancial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

## **DeliverFund**

### **Notes to Financial Statements**

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Contract revenue is recognized at the time of service. Revenue from merchandise sales is recognized at time of sale.

#### ***Cash and Cash Equivalents***

The Organization considers highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and cash equivalents consist of checking and money market accounts.

#### ***Other Receivable***

Other receivable is related to a pending refund on an overpayment of a bill.

#### ***Property and Equipment***

Property and equipment are recorded at cost or, if donated, at estimated fair market value at the date of the donation. All items with a useful life of more than one year and a value greater than \$3,000 are capitalized. Depreciation is computed using the straight-line method over estimated useful lives of 3 to 5 years.

#### ***Advertising Costs***

The Organization uses advertising to inform the public of its available services and programs. Advertising costs are expensed as incurred. Advertising costs for the years ended December 31, 2024 and 2023 totaled \$157,744 and \$125,482, respectively.

#### ***Functional Allocation of Expenses***

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function, which requires us to allocate certain expenses on a reasonable basis and consistently apply that basis. Those expenses that require allocation include occupancy costs related to office space, including rental payments, insurance and depreciation, as well as compensation and related costs, technology, office and other expenses. The Organization allocates occupancy costs on a square footage basis. Compensation and related costs, technology, office and other expenses are allocated on the basis of time and effort related to each function for each respective staff member. Direct client care, maintenance, repairs, security and professional fees are expensed directly to the program or function benefitted.

## **DeliverFund**

### **Notes to Financial Statements**

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#### ***Federal Income Taxes***

The Organization is recognized by the Internal Revenue Service as exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code (IRC) and is not a private foundation as defined in the IRC. Income generated from activities unrelated to the Organization's exempt purposes is subject to tax under IRC Section 511. The Organization had no material unrelated business income tax liability at December 31, 2024 and 2023. Therefore, no tax provision has been reported in the accompanying financial statements. The Organization had no significant uncertain tax positions for the years ended December 31, 2024 and 2023.

GAAP requires the evaluation of tax positions taken in the course of preparing the Organization's tax returns and recognition of a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization and has concluded that at December 31, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

#### ***Estimates and Assumptions***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimated.

#### ***Reclassification***

Certain items in the 2023 financial statements have been reclassified to conform with the 2024 presentation, specifically investment fees were reclassified and netted with investment income in the statement of activities.

**DeliverFund**  
**Notes to Financial Statements**

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### 3. Property and Equipment

Property and equipment consist of the following at December 31:

	2024	2023
Leasehold improvements	\$ -	\$ 19,912
Furniture and equipment	98,299	54,390
Software	14,115	14,115
Total property and equipment	112,414	88,417
Less: accumulated depreciation	(60,108)	(58,749)
	<u>\$ 52,306</u>	<u>\$ 29,668</u>

Depreciation expense totaled \$21,271 and \$15,372 for the years ended December 31, 2024 and 2023, respectively.

### 4. Investments

Under the Fair Value Measurements and Disclosures topic of the Codification, ASC 820, disclosures are required about how fair value is determined for assets and liabilities and a hierarchy for which these assets and liabilities must be grouped is established, based on significant levels of inputs as follows:

Level 1	Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date;
Level 2	Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies;
Level 3	Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability and the reporting entity makes estimates or assumptions related to the pricing of the asset or liability including assumptions regarding risk.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

## DeliverFund

### Notes to Financial Statements

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#### ***Equities***

Equity assets are valued using the closing price reported in the active market on which the individual securities are traded. These have been classified within level 1 of the valuation hierarchy. Investments at December 31, 2024 and 2023 totaled \$29,372 and 5,161, respectively.

Net investment income consists of the following at December 31:

	2024	2023
Interest and dividends	\$ 758	\$ 4
Net realized and unrealized gains	562	15
Investment fees	(117)	(7)
Investment income, net	<u>\$ 1,203</u>	<u>\$ 12</u>

#### **5. Contingencies**

The Organization is currently navigating legal proceedings and claims that are customary within the course of business operations. The Organization assures its valued supporters that it is well-equipped, as it maintains comprehensive insurance coverage to protect against such claims. This coverage ensures that financial stability remains intact. Furthermore, the Organization remains confident that they will continue to operate smoothly without the need for significant adjustments to regular business activities, even in the unlikely event of a worst-case scenario.

#### **6. Leases and Related Party Transactions**

In evaluating its contracts, the Organization separately identifies lease and nonlease components, such as common area and other maintenance costs, in calculating the right-of-use (ROU) assets and lease liabilities for its office space and equipment. The Organization has elected the practical expedient to not separate lease and nonlease components and classifies the contract as a lease if consideration in the contract allocated to the lease component is greater than the consideration allocated to the nonlease component.

Leases result in the recognition of ROU assets and lease liabilities on the statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The Organization determines lease classification as operating or finance at the lease commencement date.

## DeliverFund

### Notes to Financial Statements

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At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs, prepaid or deferred rent, and lease incentives. The Organization uses the implicit rate when readily determinable. As most of the leases do not provide an implicit rate, the Organization uses the incremental borrowing rate or the risk-free rate derived from the interest paid on short-term government debt to determine the present value of lease payments.

The lease term may include options to extend or to terminate the lease that the Organization is reasonably certain to exercise. Lease expense is generally recognized on a straight-line basis over the lease term. The Organization has elected not to record leases with an initial term of 12 months or less on the statements of financial position. Lease expense on such leases is recognized on a straight-line basis over the lease term.

#### ***Nature of Leases***

The Organization has entered into operating lease arrangements for a building and office space used for operations as well as a financing lease arrangement for furniture. These leases require the Organization to pay all executory costs (property taxes, maintenance and insurance). The building lease expired in August 2024 and was not renewed. The office space lease expires in August 2028. The financing lease arrangement for furniture was bought out during the year ended December 31, 2023. Termination of the office space lease is generally prohibited unless there is a violation under the lease agreement.

The following are the minimum lease payments under the office space leases for the years ending December 31:

2025	\$ 10,896
2026	11,223
2027	11,560
2028	<u>8,864</u>
Total future undiscounted lease payments	42,543
Less present value discount	<u>(3,685)</u>
Lease obligation	<u><u>\$ 38,858</u></u>

# DeliverFund

## Notes to Financial Statements

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The following is the lease cost and other required information for operating leases for the years ended December 31:

	2024	2023
Total lease cost	\$ 84,555	\$ 112,896
Other information:		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from lease	\$ (82,981)	\$ (118,130)
Weighted-average remaining lease term	3.67 years	2.18 years
Weighted-average discount rate	4.72%	2.29%

The following is the lease cost and other required information for the financing lease for the year ended December 31, 2023:

Total lease cost	\$ 6,461
Other information:	
Cash paid for amounts included in the measurement of lease liabilities:	
Financing cash flows from lease	\$ (6,425)

The Organization leases office space from a related party in Montana on a month to month basis. Rent expense for the years ended December 31, 2024 and 2023 totaled \$17,364.

### ***Other Related Party Transactions***

The Organization received contributions from various board members totaling \$480,118 and \$577,540 during the years ended December 31, 2024 and 2023, respectively.

**DeliverFund**  
**Notes to Financial Statements**

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## 7. Liquidity and Availability of Resources

The Organization's financial assets available to meet cash needs for general expenditures within one year are as follows at December 31:

	2024	2023
Cash and cash equivalents	\$ 492,473	\$ 438,536
Investments	29,372	5,161
Other receivable	19	9,841
Unconditional promises to give	64,283	40,891
Total financial assets	586,147	494,429
Less amounts not available for general expenditures within one year:		
Donor restricted	(418,497)	(92,829)
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 167,650</u>	<u>\$ 401,600</u>

The Organization receives significant contributions restricted by donors, and considers contributions restricted for programs which are ongoing, major and central to its annual operations, to be available to meet cash needs for general expenditures.

## 8. Net Assets With Donor Restrictions

Net assets with donor restrictions are available for the following purposes at December 31:

	2024	2023
Training	\$ 17,257	\$ 20,000
Salaries	124,364	55,000
PATH 2.0	-	17,829
Technology	276,876	-
	<u>\$ 418,497</u>	<u>\$ 92,829</u>

**DeliverFund**  
**Notes to Financial Statements**

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**9. Contributions of Nonfinancial Assets**

Significant services and materials are donated to the Organization by various individuals and organizations. During the years ended December 31, 2024 and 2023, the Organization recognized \$131,583 and \$94,265 in donated services, respectively. These contributions of nonfinancial assets were fully utilized for program services and were valued based on the fair market value of equivalent services during the years ended December 31, 2024 and 2023. There were no donor restrictions on the contributions of nonfinancial assets received during the years ended December 31, 2024 and 2023.

**10. Subsequent Events**

The Organization has evaluated subsequent events through April 30, 2025, the date the financial statements were available to be issued, and concluded that no additional disclosures are required.